

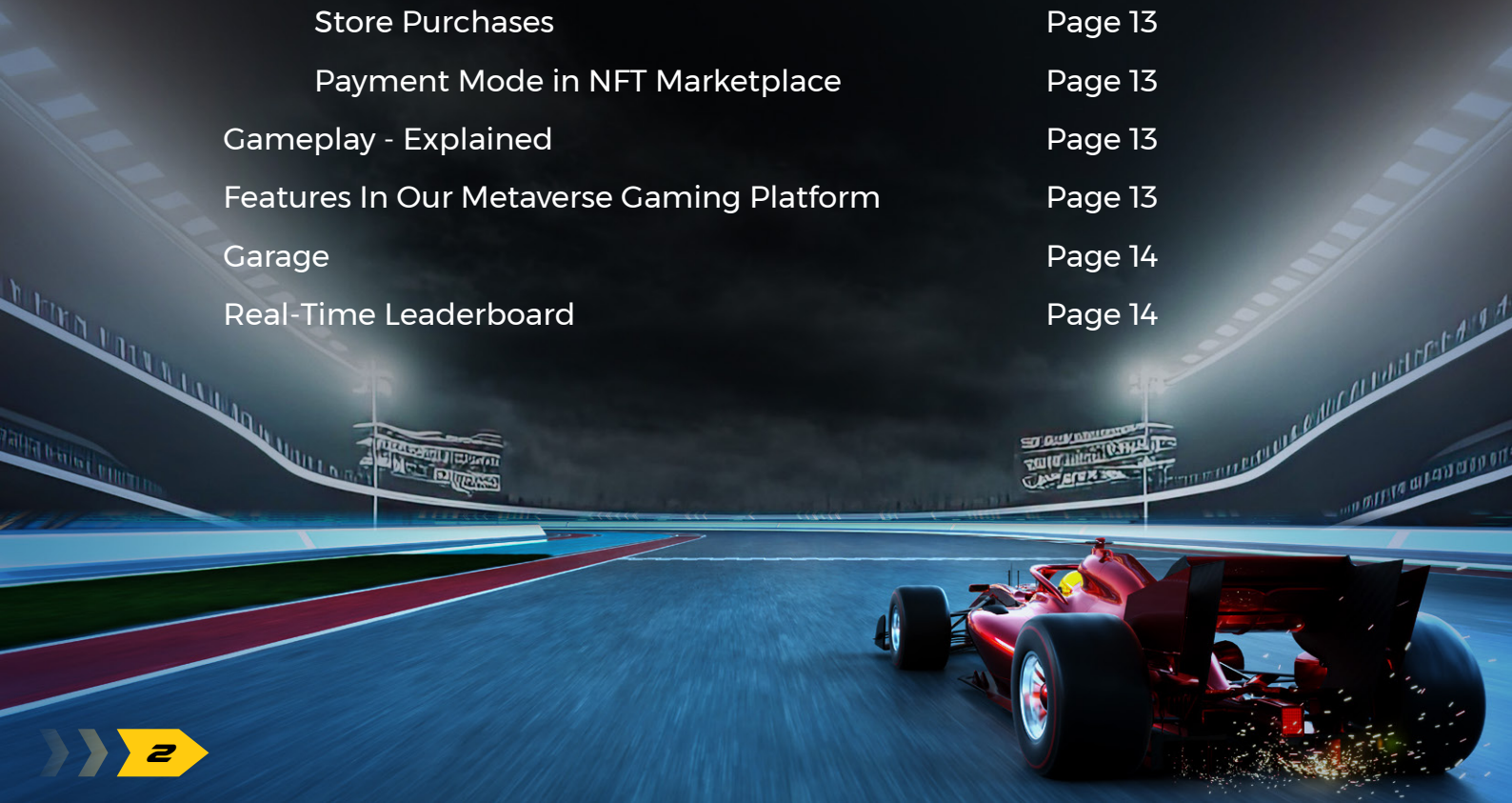


WHITE PAPER

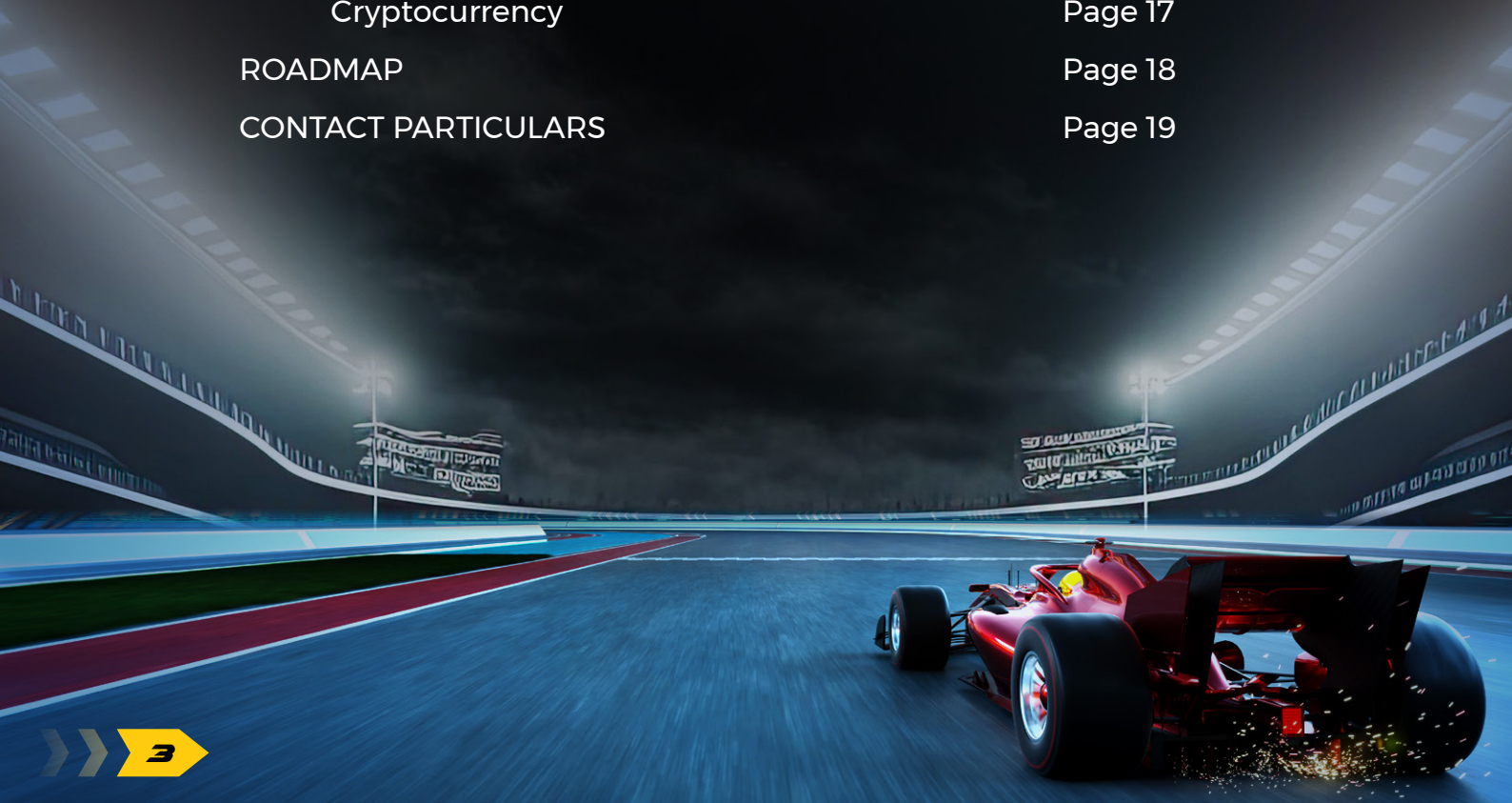


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LEGAL DISCLAIMER

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EXECUTIVE SUMMARY

The gaming market is one of the ever-growing markets in the digital space. In addition, the gaming industry is also one of the pioneers in equipping their business models with any cutting-edge technology of the particular time. Now the advancement of Web 3.0 technology has led the gaming industry to adopt blockchain and NFTs into their models. Incorporating such technologies will enable the gaming industry to establish a win-win partnership between gamers and the gaming industry by monetizing the gamer's effort and time put into the game.

The use cases of blockchain, NFTs, and metaverse are unfurling many industries across a wide range of sectors that have come to a step forward in adopting these future revolutionary technologies. The gaming industry has a wider scope and numerous opportunities for integrating these avant-garde Web 3.0 advancements.

On the other hand, the market analysis and statistics establish how market conditions favor the growth of gaming business models.

The most recently published NFT market report for 2022 Q3 by NonFungible.com has mentioned that gaming NFT sales account for 40% of the global market sale. Moreover, 30% of the active crypto wallets across the globe hold gaming NFTs. These statistics evidently prove the profound presence of NFTs in the gaming industry. This market trend is a continuation of the P2E games NFT trends from Q2 2022, where the total gaming NFT sales accounted for 30%. Gaming NFTs had a dominant share in the total volume of sales in Q2 and Q3 of 2022, which ensures a bright gaming future for the gaming industry.

With these promising aspects of the Play-to-earn and NFT markets, the Shiba Racing Team is stepping into the robust NFT gaming sphere with a new-age metaverse motor-sport racing game platform that rewards gamers for achievements and in-game progress. Taking inspiration from the Shiba Inu Token and Formula 1 racing, Shiba Racing Team has incorporated all their inspirations into their NFT collections and metaverse gaming platform, which is set to offer a unique racing experience for users in the virtual world.



The market study for the NFT-incorporated play-to-earn gaming business includes the P2E game adoption trends, the current market value, the potential of the market to expand in the coming future, the Compound Annual Growth Rate for the forecast period, and many other factors.

The latest report from Globalnewswire has mentioned, “According to our researcher's latest study, due to the COVID-19 pandemic, the global Play-to-Earn NFT Games market size is estimated to be worth USD 776.9 million in 2021 and is forecast to a readjusted size of USD 2845.1 million by 2028 with a CAGR of 20.4% during forecast period 2022-2028.”

The play-to-earn games have been a major hit across various traditional gaming platforms after the NFT's emergence. This technological shift enabled gamers to earn lucrative rewards such as cryptocurrencies and tokens for their gameplay, which were valued more than the fiat currency and were seen as the future of financial services. These real-time rewards and the provable nature of assets make it the next big thing in the gaming sector. In addition, there were only a handful of cash-rewarding gaming platforms in the conventional space. These perceptions and factors led to the massive adoption of NFT P2E games over traditional games.

By analyzing the game and P2E trends of different regions across the globe, it has come to light that the APAC (Asia Pacific) regions have better scope for adopting P2E games, and the market growth can be higher compared to other regions. Makeanapplike.com has mentioned that “Asia Pacific had a market capitalization of USD 86.96 billion in 2020 and can remain at the forefront during the projection period.” In addition, it also mentioned that video game console sales had reached massive popularity, and sales spiked in these countries.



SHIBA RACING TEAM- INTRODUCTION

“The Thrill Of Racing In Metaverse”

Shiba Racing Team, an NFT initiative extending the scope to unique play-to-earn and player vs. player metaverse gaming platform, will be developed under one roof, rewarding the gaming community with attractive crypto assets. Shiba Racing Team consists of 9,990 unique racing NFTs stored on the Ethereum blockchain network. These unique 9,990 NFTs feature our motorsport drivers with abilities and skills which can be used in the metaverse gaming platform. We strive to empower the global gaming community with appropriate crypto assets as rewards for their efforts and time invested in our gaming platform. In addition, our Shiba Racing Team gaming platform also aims to develop a comprehensive environment with all the up-to-date gaming technology in the market.

Our NFT gaming application is further made robust by incorporating ERC-721 standard NFTs, metaverse gaming platform, P2E game model, player vs. player game mechanics, and many other exciting stuff. Our robust gaming ecosystem is built on the Ethereum blockchain network, which is known for holding the largest global community in the blockchain and cryptocurrency. The renowned blockchain network also offers no or very less third-party interference, dApps to work smoothly, and no downtime comparatively.

Holding Shiba Racing Team NFTs on the crypto wallets not only adds value to the owner's portfolio but also they become eligible to gain access to our virtual meetings, real-world utilities, and perks as well. Our official NFT collections enable the community to have a close-to-world motor driving simulation and racing experience in the 3-dimensional metaverse space, which embraces the racing spirit in each and every gamer on our Shiba Racing Team gaming platform.



Our Mission

As an evolving dynamic gaming platform in the Web 3.0 space, our mission is to,

- ❑ Provide competitive crypto asset rewards for our gaming community and become a community-centric gaming platform
- ❑ Reach nooks and corners of the world and make P2E games easily accessible for the global population.

Our Vision

Aligning with our roadmap and plans, our long-term vision in the industry is to,

- ❑ Make Shiba Racing Game synonymous with P2E racing games in the emerging Web 3.0 market.
- ❑ Utilize the scope of blockchain technology and game mechanics to align with up-to-date gaming trends, and evolve as an ever-leading gaming platform.

SHIBA RACING TEAM'S ECOSYSTEM

Shiba Racing Team's comprehensive ecosystem consists of a unique 1-to-1 NFT collection, an exclusive NFT marketplace, and a highly dynamic metaverse gaming platform. Shiba Racing Team's NFT genesis collection will feature 9,990 ERC-721 standard NFTs. These NFTs will feature motorsport drivers with different traits and characteristics.

Adding another feather to our cap, our ecosystem is well-equipped with a high-end and seamless metaverse gaming platform. And it does not end here. Shiba Racing Team will also be equipped with an NFT marketplace to buy, sell and trade our exclusive NFTs. The marketplace's features and functionalities will be explained in the upcoming section of the whitepaper.



SHIBA RACING TEAM NFT COLLECTION

Our genesis NFT collection consists of 9,990 unique NFTs residing on the robust Ethereum network. This NFT collection will feature five leading characters, which will be differentiated from other NFTs with different traits such as shades, fire suits, accessories, backgrounds, eyewear, headwear, costumes, and many more elements. Each NFT is priced at 0.04 ETH as the base price, and every NFT character will have its own special abilities and skills that are best suited to their outlook. Players in the metaverse game can devise plans and strategies which can complement the skills and abilities of the characters in order to win the race.

A Peek Into Our Characters And Their Abilities

The lead characters of our NFT collection are as follows.

Ace, The Shiba Inu

He is the leader of this group and has the agility and strength to be the best out there. After a few wins, his confidence skyrockets.

Bubbles, The Bear

Bubbles is the rarest of the racers, and she is known for breaking hearts and creating chaos. Beware when she is around cause one would never know what schemes that cuddly bear has in the works.

Char, The Dragon

Char has a way with flames. Right when players think they have Char in their sights, they find out that they have just been messing with fire.

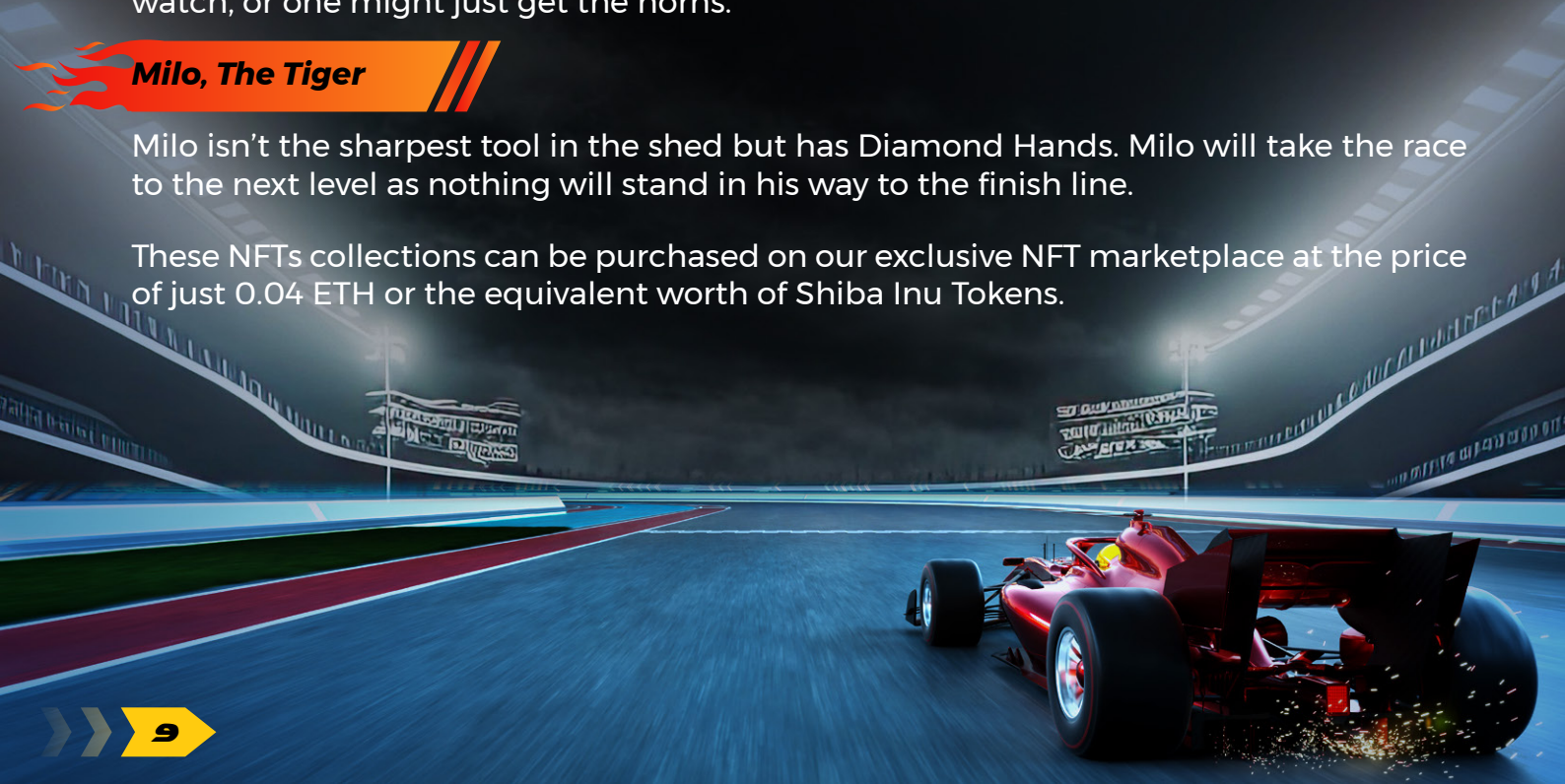
Max, The Bull

Max is kindhearted and just wants a fair race. There will be no funny business on his watch, or one might just get the horns.

Milo, The Tiger

Milo isn't the sharpest tool in the shed but has Diamond Hands. Milo will take the race to the next level as nothing will stand in his way to the finish line.

These NFTs collections can be purchased on our exclusive NFT marketplace at the price of just 0.04 ETH or the equivalent worth of Shiba Inu Tokens.





SHIBA RACING TEAM'S NFT MARKETPLACE

Our NFT marketplace enables our ecosystem to deliver a seamless NFT purchase and metaverse integration experience for our community. Being an NFT marketplace developed with our community in mind, we have incorporated leading NFT marketplace features and functionalities into our marketplace.

Features Of Our NFT Marketplace

The following are the features that make Shiba Racing Team a unique gaming marketplace.

Advanced Search & Filter Feature

Shiba Racing Team's NFT marketplace is equipped with an advanced search and filter option that enables the NFT marketplace users to navigate through our unique 9,990 NFTs and find their desired NFT with ease. The search results in our NFT marketplace can be filtered according to the traits and characters the NFT collector wishes to own. E.g., accessories, shades, hats, and much more are some of the filter options.

Built-in Crypto Wallet

Our robust NFT marketplace is equipped with a built-in crypto wallet, which is developed with high-end security protocols to ensure that the NFT marketplace user's NFTs and crypto assets are stored securely.

Transaction Fee

Shiba Racing Team has built a feature-packed NFT marketplace keeping the gaming community in mind. We have decided to develop our own NFT marketplace in order to enable gamers to purchase NFTs with low transaction costs, unlike third-party NFT marketplaces, which charge users with high transaction cost.



Cart Feature

Shiba Racing Team has incorporated the cart feature into the NFT marketplace in order to help the community save hefty gas fees. Our marketplace enables NFT marketplace users to add multiple NFTs to their cart and purchase those NFTs in the cart with one transaction. This enables the community to skip multiple transactions to purchase multiple NFTs.

Lazy Minting

Our NFT marketplace supports secondary trading with racers who like to trade their NFTs with another player. The lazy minting feature enables the players to put up their NFTs for sale without levying any minting charges upfront. But, once the listed NFT fetches a sale, the minting cost would be deducted from the sale value.

Rarity Index

The Rarity Index in the NFT marketplace enlightens the NFT marketplace visitors about the rarity of traits present in particular NFT art in proportion with the whole NFT collection. This enables the NFT marketplace users to own the rare NFT from the collection.

SHIBA RACING TEAM'S METAVERSE RACING PLATFORM

Get, Set, Hit the tracks... Shiba Racing Team's Metaverse gaming platform is a play-to-earn and real-time player vs. player gaming platform. The metaverse gaming platform will reward the players who accomplish the set tasks and missions with Shiba Inu Token. In addition, the players can also place bets with other gamers across the globe to play a head-to-head match.

Gaming Modes In Our Metaverse Platform

Shiba Racing Team's racing metaverse gaming platform will support player vs. player gaming mode enabling gamers to contest with players across the globe.

Free Roam

Multiplayer Racing (PvP)

Team Racing

SRT Grand Prix

Free Roam

The free roam gameplay is equipped with 5 different tracks in the metaverse where the players can check the abilities of the characters. This enables the players to understand the game mechanics and the character's abilities better in order to craft a tailored strategy, making them win the race. There is no possibility to earn rewards through this game mode, but this can be a practice ground for players.

Multiplayer (PvP) Game Mode

The initial phase of the game will require no player to pledge in-game points or assets in order to participate in the race. In the future, players will be required to pledge their game points to play against each other. However, the eligibility to take part in PvP races will be to own at least one motorsport racer NFT from our NFT marketplace. Our automated matching system will pair with other players. The winners of the race will be rewarded with Shiba Inu tokens.

Team Racing

Team Racing mode enables the Shiba Racing Team metaverse gamers to join hands with their friends and compete with others. This mode enables gamers to either pair up with their friends or form alliances with any player across the globe.

SRT Grand Prix

SRT Grand Prix will be a grand tournament where players will compete to win the world racing championship. The SRT Grand Prix will be open to the global Shiba Racing Team community. The Grand Prix will feature exciting crypto asset reward combinations, which include Shiba Inu tokens for the community, and a dedicated Grand Prix leader board will track the progress of each player and rank them according to the number of victories they secure. Players ranking in the top places of the SRT Grand Prix leaderboard will be rewarded according to their positions.

*Shiba Racing Team can add more game modes and bring in more innovative modes for the gaming community to race in the metaverse according to the community's preference in the future.



ROLE OF SHIBA INU TOKEN IN OUR GAME

In-Game Rewards

The in-game rewards for gamers completing special tasks, missions, and PvP winners will be rewarded with Shiba Inu Tokens.

Store Purchases

The Shiba Inu Tokens can be used to purchase energies, boosters, headstarts, and other in-game assets from the store available on the gaming platform.

Payment Mode in NFT Marketplace

Shiba Inu tokens will be accepted as a mode of payment on our dedicated marketplace, where the users can purchase the NFT assets by paying through Shiba Inu Tokens.

Gameplay - Explained

The following guide illustrates the gameplay of the Shiba Racing Team's Metaverse gaming platform

- ❏ Gamers can purchase NFTs from the Shiba Racing Team's NFT to get started..
- ❏ Gamers have to log into the metaverse gaming platform through the built-in wallet as it will automatically integrate the NFTs that the gamers hold.
- ❏ The players can test the skills and abilities of the NFT characters in the 'Free Roam Mode' and then play to the best of their ability in real PvP races.
- ❏ Winning games will allow players to earn attractive crypto assets as rewards, which in turn can be cashed out to enjoy real-time perks.
- ❏ Users can use the crypto assets for racing upgrades, in-game purchases, and NFT marketplace purchases, or they can exchange them for other crypto assets in any leading crypto exchange platforms.

FEATURES IN OUR METAVERSE GAMING PLATFORM

The following are some of the exciting features brought to gamers on the Shiba Racing Team gaming platform.

Garage

The garage section enables gamers to check the abilities and skills of each motorsport driver and equip the best character NFT from their garage to participate in upcoming races.

Real-Time Leaderboard

The real-time leaderboard will be projected aside in the game tab where the players and viewers of the match can know about the top racers and their racing stats from the leaderboard.

Mission Tab

The mission tab will provide a set of tasks and missions that the gamers have to complete in order to receive crypto asset rewards.

Pit Stop

Each NFT motorsport driver requires a resting period after consecutive matches in the PvP racing. The pit stop section in the game enables the users to track the progress of the resting period completed by each NFT character. Each NFT character in the game begins with 10 energy (1 energy equals an entry into one race). However, the resting period may differ according to the NFT characters.

Shop

The shop in our metaverse game enables the players to purchase energies and other in-game assets through the rewarded Shiba Inu tokens.

Nitro

Nitros in the game enable the racers to have a headstart in the game, or the players can even use the nitro feature in between the game to accelerate their cars to the maximum for a few seconds.



Invite Friends

Shiba Racing Team will introduce a feature to race with the player's friends. Players can either race with their friends by their side, or they can also host friendly challenges with their friends.

REWARDS FOR GAMERS

Shiba Racing Team's metaverse gaming platform is developed with the vision to support the gamers community to effectively monetize their efforts and time invested in the gaming platform.

Multiplayer Racing Rewards

The winners who are set to race each other on the tracks will receive Shiba Inu tokens as rewards for winning the race.

Team Racing

The Team Racing mode rewards will work the same way as multiplayer racing does. But the rewards of the winning team in this mode will be much more special.

SRT Grand Prix

The ultimate championship, which is conducted in the Shiba Racing Team metaverse, will feature a bundle that will be filled with exciting rewards, which can include NFT assets, Shiba Inu Tokens, energy packs, and much more.

Mission Rewards

The players will be rewarded with Shiba Inu Tokens for completing missions that are available in the mission tab on our metaverse gaming platform. It can be daily challenges, weekly challenges, etc.

SHIBA RACING TEAM'S REVENUE SCOPE

Shiba Racing Team's revenue-generating system is backed by its robust ecosystem, and the sources of revenue from each business model are as mentioned below.

Revenue from NFT Collections

Our NFT collection is priced according to the market price, which is 0.04 ETH/NFT. This serves as a prominent source of revenue for the Shiba Racing Team.

Revenue from NFT Marketplace

Shiba Racing Team will develop the NFT marketplace with community-friendly policies, which is aimed at increasing NFT adoption. Here, we will levy minimal minting and transaction fees for users, thereby forming an important source of revenue for the platform.

Revenue from The Metaverse Gaming Platform

The metaverse racing game platform will enable gamers to buy in-game boosters, energies, and other game assets. This stands as one of the crucial revenue streams for the Shiba Racing Team platform.

FUTURE SCOPE OF SHIBA RACING TEAM

Shiba Racing Team's vision is to transform the ecosystem with numerous features in time that would aid the community to thrive through gaming on our platform. The below listed are some of our initial future scope, which we plan to implement according to the community's feasibility.

Renting Feature

Shiba Racing Team will introduce the renting feature, which aids gamers in widening their revenue scope. The renting feature will be enabled in the NFT marketplace through the incorporation of smart contracts that allow users to rent their NFTs. When players do not have enough time to play with their NFTs, they can opt to rent their NFTs to others, through which they will receive a share for renting on a regular basis. Truly a passive income.

NFT Collection Launch - II

After the launch of motor driver NFTs, the Shiba Racing Team will launch racing car NFTs, which will be enabled with new abilities. These track car NFTs will be upgradeable, thereby enabling gamers to level up their cars according to their needs and strategies.

Ethereum Network

Blockchain technology is the backbone of cryptocurrency success. In addition, today's Web 3.0 advancements are possible through the foundation laid by blockchain technology. Blockchain technology which is also known as the distributed ledger system, enables seamless peer-to-peer transactions and eliminates the need for a centralized authority to govern the network.

Ethereum is a community-run decentralized blockchain network with its native cryptocurrency, ether (ETH), and it is also the largest blockchain network in the world. Ethereum is one of the most reliable and renowned blockchain networks in Web 3.0. Ethereum is moving towards becoming a scalable network through the 'Merge' Ethereum is one of the most reliable blockchain networks for its no downtime, decentralized nature, and no third-party interference.

Non-Fungible Tokens

Non-Fungible Tokens are digital assets that are stored on the blockchain network enabling the owner of the NFT to claim ownership of the asset. NFTs offer uniqueness and authenticity for the asset it represents on the blockchain network. Ethereum was the first network to roll out the concept of NFT in the Web 3.0 space. A wide range of digital content, including but not limited to pictures, videos, GIFs, and audio files, can be converted into an NFT.

Cryptocurrency

Cryptocurrencies are economies that will be the native coin of the particular network; for instance, EHT for the Ethereum network, MATIC for the Polygon network, and BNB for Binance Smart Chain are some examples. Cryptocurrency is a digital currency that facilitates users to carry out transactions between users in the blockchain network. cryptocurrency transaction data will be stored on the distributed ledger system, which is also known as the blockchain network. In addition, cryptocurrency payment modes are designed with the core principles such as decentralization, transparency, a borderless payment system, and much more.



-  **WEBSITE COMPLETE & DISCORD OPENS**
-  **SRT METAVERSE TRAILER RELEASED!**
-  **LAUNCH OF THE SRT COLLECTION!**
-  **BEGIN DEVELOPING SRT METAVERSE**
-  **BEGIN DEVELOPING SRT NFT MARKETPLACE**
-  **SRT NFT COLLECTION 2 LAUNCHES**
-  **SRT METAVERSE BETA LAUNCH!**
-  **COMING SOON...**



CONTACT PARTICULARS

You can reach out to us through any one of the following mediums:

Website

<https://www.shibaracingteam.com/>

Twitter

<https://twitter.com/shibaracingteam>

Instagram

<https://www.instagram.com/shibaracingteamnfts/>

Discord

<https://discord.gg/8GKCNQK2Kx>

Telegram

@shibaracingteam

Facebook

<https://www.facebook.com/shibaracingteam>

